

# Lone Star Bank, S.S.B. Land Loan Application

## I. Terms of Loan Request

Amount \$	Interest Rate %	Number of Months	Amortization Type: [ ] Fixed Rate [ ] ARM (type):
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## II. Property Information and Purpose of Loan

Subject Property Address (street, city, state, & zip code)	Platted Subdivision [ ] Yes [ ] No
Legal Description of Subject Property (attach description if necessary)	Total Area (acres or square feet)
Purpose of Loan: [ ] Purchase [ ] Refinance	Property will be: [ ] Primary Residence [ ] Secondary Residence [ ] Held for Investment Will this land be built on within two years? [ ] YES [ ] NO

Complete the following line if this is a refinance

Year Acquired	Original Cost \$	Amount of Existing Lien \$	Purpose of Refinance	Describe any Improvements
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Title will be held in what name (s)	Manner in which Title will be held
Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)	Estate will be held in: [ ] Fee Simple [ ] Leasehold

## III. Borrower Information

Borrower				Co-Borrower			
Borrower's Name (include Jr. or Sr. if applicable)				Co-Borrower's Name (include Jr. or Sr. if applicable)			
Social Security Number	Home Phone	Birthday	Yrs of School	Social Security Number	Home Phone	Birthday	Yrs of School
[ ] Married [ ] Separated [ ] Unmarried (include single, divorced, widowed)		Dependents (not listed by co-borrower) number & age		[ ] Married [ ] Separated [ ] Unmarried (include single, divorced, widowed)		Dependents (not listed by co-borrower) number & age	
Present Address [ ] Own [ ] Rent ___ no. yrs.				Present Address [ ] Own [ ] Rent ___ no. yrs.			

## IV. Employment Information

Borrower		Co-Borrower	
Name & Address of Employer [ ] Self Employed		Name & Address of Employer [ ] Self Employed	
Years on this job	Years employed in this line of work/profession	Years on this job	Years employed in this line of work/profession
Position/Title/Type of Business	Business Phone	Position/Title/Type of Business	Business Phone

Please Initial \_\_\_\_\_

**V. Monthly Income Information**

Gross Monthly Income	Borrower	Co-Borrower	Total
Base Employment Income*	\$	\$	\$
Overtime			
Bonuses			
Commissions			
Dividends/Interest			
Net Rental Income			
Other (before completing see the notice in "describe other income" below)			
Total			

\* Self Employed Borrower (s) may be required to provide additional documentation such as tax returns and business financial statements.

**Describe Other Income** Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Description of other income	Monthly Amount
		\$



## VII. Assets and Liabilities (cont.)

### Schedule of Real Estate Owned (If additional properties are owned, use additional sheets.)

Property Address (enter S if sold, PS if pending sale or R if Rental being held for income) ↓	Type of Property	Present Market Value	Amount of Mortgage & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$
	<b>TOTALS</b>						

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

ALTERNATE NAME	CREDITOR NAME	ACCOUNT NUMBER

## VIII. Declarations

If you answer "yes" to any questions a through I, please use the area for additional information for explanation.

	Borrower		Co-Borrower	
	Yes	No	Yes	No
a. Are there any outstanding judgments against you?	[ ]	[ ]	[ ]	[ ]
b. Have you been declared bankrupt within the past 7 years?	[ ]	[ ]	[ ]	[ ]
c. Have you had property foreclosed upon or given title or deed in lieu thereof in the past 7 years?	[ ]	[ ]	[ ]	[ ]
d. Are you a party to a law suit?	[ ]	[ ]	[ ]	[ ]
e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, Transfer of title in lieu of foreclosure, or judgment?	[ ]	[ ]	[ ]	[ ]
f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	[ ]	[ ]	[ ]	[ ]

- g. Are you obligated to pay alimony, child support, or separate maintenance?
- h. Is any part of this down payment borrowed?
- i. Are you a co-maker or endorser on a note?
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- j. Are you a U.S. citizen?
- k. Are you a permanent resident alien?
- l. Do you intend to occupy the property as your primary residence within two years?  
If "yes", please complete question m below.
- m. Have you had an ownership interest in a property in the last three years?
- (1) What type of property did you own - principal residence (PR), second home (SH) or investment property (IP)? \_\_\_\_\_
- (2) How did you hold title to the home - solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? \_\_\_\_\_

Please Initial \_\_\_\_\_

### Area for Additional Information

### Acknowledgment and Agreement

The undersigned specifically acknowledge (s) and agree (s) that: (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purpose or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or re-verification of any information contained in the application and supporting financial statement (s) may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application or in the supporting financial statements, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successor and assigns will rely on the information contained in the application and I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name (s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successor or assign of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representation or warranties, express or implied, to the Borrower (s) regarding the property, the condition of the property, or the value of the property.

**Certification:** I/We certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature (s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation (s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Borrower's Signature	Date	Co-Borrower's Signature	Date
<b>X</b>		<b>X</b>	

Joint Account – We intend to apply for joint credit (initials) \_\_\_\_\_